(c) whether Government propose to call for a compliance report in view of (a) while taking action at (d) above; and

(f) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF LABOUR (SHRI M. ARUNACHALAM): (a) to (f) In order to publicise the provisions/ benefits of the Employees' Pension Scheme, 1995 among the employees, the EPF Organisation has decided to bring out/circulate news letters, booklets and press advertisements on Pension Scheme in various languages. A Radio serial 'Naya Zamana Naya Tarana' highlighting benefits of the Pension Scheme and Video spots in English and other local languages have also been approved for broadcasting telecasting. In addition to this, the first anniversary of the Employees Pension Scheme was celebrated throughout the country generating a lot of publicity including one at Vigyan Bhavan, New Delhi. Necessary instructions have been issued to ensure prompt settlement of pension claims so as to remove any reservations about the Scheme among the employees. All the Regional Provident Fund Commissioners have been asked to submit to the CPFC a weekly report about disposal of pension cases and creation of date base for members and their families.

Action-plan for revival of sick PSUs

1714. DR. GOPALRAO VITHALRAO PATIL: Will the Minister of INDUSTRY be pleased to state:

(a) the stand of Government in respect of the sick public sector units;

(b) the criterion for declaring a unit sick alongwith the details of total unit-wise losses for the last three years *viz.*, 1992-93, 1993-94 and 1994-95;

(c) the measures Government are going to propose to make to prevent such losses and revive the units; and

(d) whether Government have taken a decision that 20% dividend should be paid by PSUs?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) The stand of the Government in respect of sick Public Sector units is indicated in the Common Minimum Programme of the Government and the Industrial Policy Statement of July' 91.

(b) The criteria for declaring a PSU sick is contained in Section 3 (O) of sick Industrial Companies (Special Provisions) Act, 1985 as amended in 1994. Unitwise losses for the last three years viz 1992-93, 1993-94 and 1994-95 is given in statement No. 7B of volume I of Public Enterprises Survey 1994-95 laid in Parliament on 19.7.96.

(c) The measures to prevent losses and to improve the performance of PSUs are enterprise specific. However, some Common measures include, besides referral of sick PSUs to BIFR signing of MOU, periodic performance review by administrative Ministries/Departments, professionlisation of Board, diversification of activity, reduction of surplus manpower, financial restructuring, technology upgradation etc.

(d) Yes, Sir. The Government have decided that all profit making PSUs which are commercial enterprises should declare a minimum dividend on equity of 20% or a minimum dividend pay out of 20% of post tax profits, whichever is higher.

Revival Plan for Burn Standard Ltd.

1715. SHRIMATI CHANDRAKALA PANDEY: Will the Minister of INDUSTRY be pleased to state:

(a) whether a revival plan of Burn Standard Ltd. has been submitted by a consultant;

(b) whether the same has been examined by the operating agency and BIFR;